

\$550,000 - 505 S Delaware Avenue, TAMPA

MLS® #TB8331171

\$550,000

2 Bedroom, 2.00 Bathroom, 1,659 sqft

Residential on 0.07 Acres

BAYWOOD, TAMPA, FL

Step into this charming historical duplex in the heart of Hyde Park's sought-after historic district. Built in 1919, this property is mid renovation, but has already undergone essential updates, including new plumbing, electrical, structural reinforcements, HVAC system, and a new roof, providing peace of mind for future development. The biggest expenses have been completed, so it just needs someone take it the rest of the way to completion! Currently configured as two 1-bedroom, 1-bath units, this property offers flexibility for a variety of investment strategies. With its prime location, just a short walk from Bayshore Boulevard, the Hyde Park Village shopping and dining district, and a variety of entertainment options. This duplex is perfectly positioned for high-demand rental income, whether through long-term leases, or a short term vacation rental. The top-floor unit features a bonus room, offering potential to convert the layout into a 2-bedroom, 1-bath upstairs and a 1-bedroom, 1-bath downstairs, or even a spacious single-family home. The lot includes space for convenient rear parking with alley access, adding to its appeal as a rental or residence. Situated on a cleared lot in the heart of the city, this property is not only a promising investment but also a rare opportunity to own a piece of Tampa's history. The potential ARV exceeds \$1.2 million, with an estimated 0.13 ROI for long-term rentals, and even greater returns possible through short-term rentals. Don't miss out on this



unique opportunity to invest in one of Tampa's most desirable neighborhoods.

Built in 1919

Essential Information

MLS® #	TB8331171
Sold Price	\$550,000
List Price	\$610,000
Date Sold	April 21st, 2025
Date Listed	February 4th, 2025
Bedrooms	2
Bathrooms	2.00
Full Baths	2
Square Footage	1,659
Acres	0.07
Year Built	1919
Type	Residential
Sub-Type	Single Family Residence
Style	Craftsman
Status	Sold

Community Information

Address	505 S Delaware Avenue
Area	Tampa / Davis Island/University of Tampa
Subdivision	BAYWOOD
City	TAMPA
County	Hillsborough
State	FL
Zip Code	33606-2608

Amenities

View	Garden
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Interior

Interior Features	Eating Space In Kitchen, Kitchen/Family Room Combo, Living Room/Dining Room Combo, Open Floorplan
Appliances	None
Heating	Electric, Heat Pump

Cooling	Central Air, Zoned
Fireplace	Yes
Fireplaces	Family Room, Wood Burning
# of Stories	2

Exterior

Exterior Features	Lighting, Sidewalk
Lot Description	Historic District, City Lot, In County, Level
Roof	Shingle
Foundation	Pillar/Post/Pier

School Information

Elementary	Gorrie-HB
Middle	Wilson-HB
High	Plant-HB

Additional Information

Days on Market	132
Zoning	RM-16

Listing Details

Listing Office	BHHS FLORIDA PROPERTIES GROUP
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