

\$1,030,000 - 324 7th Street S, ST PETERSBURG

MLS® #TB8322027

\$1,030,000

4 Bedroom, 4.00 Bathroom, 2,368 sqft

Residential Income on 0.06 Acres

REV MAP OF ST PETERSBURG, ST
PETERSBURG, FL

Introducing a prime 4-unit multifamily property located in the heart of downtown St. Petersburg, offering exceptional investment potential and modern upgrades. This well-maintained property boasts an average monthly rental upside of \$275 per unit, or approximately \$13,000 annually, based on comparable properties in the market.

Significant renovations have been completed in both 2022 and 2023, including stunning interior upgrades such as sleek stainless steel appliances, white shaker cabinets, new water heaters, and quartz countertops. The exterior has been meticulously enhanced with fresh sealant and painting, balcony repairs, fencing replacement, staircase repairs, and upgraded central AC units.

With amenities that include select furnished units, an on-site laundry facility, private front porches, and a fenced-in lot, this property offers comfortable living in a vibrant location.

Situated within walking distance to the best of downtown St. Petersburg, including upscale dining, retail destinations, and the scenic waterfront on Central Avenue and Beach Drive, this property is perfectly positioned. It's also just a 5-minute walk to the highly anticipated \$6.5 billion Tropicana Field redevelopment project, which will transform the area with a new baseball stadium, 1.4



million square feet of office and medical space, retail and dining, hotels, and more.

The property is ideally located near major employers such as St. Anthony’s Hospital (1.3 miles), Bayfront Health (0.5 miles), Johns Hopkins All Children’s Hospital (0.5 miles), Tropicana Field (0.3 miles), and the University of South Florida – St. Petersburg Campus (0.4 miles). Plus, with St. Pete Beach just 7.9 miles away, ranked as the #1 beach in the U.S. by TripAdvisor in 2021, this property offers both urban convenience and coastal relaxation.

This is a rare opportunity to own a high-potential, renovated multifamily asset in one of Florida’s most sought-after locations.

Built in 1920

Essential Information

MLS® #	TB8322027
Sold Price	\$1,030,000
List Price	\$1,195,000
Date Sold	April 28th, 2025
Date Listed	November 17th, 2024
Bedrooms	4
Bathrooms	4.00
Square Footage	2,368
Acres	0.06
Year Built	1920
Type	Residential Income
Sub-Type	Quadruplex
Status	Sold

Community Information

Address	324 7th Street S
Area	St Pete

Subdivision	REV MAP OF ST PETERSBURG
City	ST PETERSBURG
County	Pinellas
State	FL
Zip Code	33701-4484

Interior

Interior Features	Ceiling Fan(s), Open Floorplan, Solid Surface Counters, Solid Wood Cabinets, Thermostat
Appliances	Dishwasher, Disposal, Microwave, Range
Heating	Central
Cooling	Central Air

Exterior

Exterior Features	Sidewalk
Roof	Shingle
Foundation	Crawlspace

School Information

Elementary	Campbell Park Elementary-PN
Middle	John Hopkins Middle-PN
High	St. Petersburg High-PN

Additional Information

Days on Market	200
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Listing Details

Listing Office	COMPASS FLORIDA LLC
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